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Simpan SSPN a smart choice for education

KUALA LUMPUR: The National Education Savings Scheme (Simpan SSPN) operated by the National Higher Education Fund Corporation (PTPTN) received deposits totalling RM15.94bil, with a total of 6.11 million accounts as of Sept 30. PTPTN chairman Datuk Norliza Abdul Rahim said this showed that Simpan SSPN, introduced in 2004, remains a competitive product and is the main choice of savings among parents in the country for their children's education.

"Simpan SSPN offers various advantages and benefits, such as income tax assessment relief of up to RM8,000 per year, takaful protection for depositors, matching grants of up to RM10,000 for each eligible family, competitive dividend rates, government-guaranteed and shariah-compliant savings."

She said this at the closing ceremony of the Simpan SSPN Savings Month (BMS) 2023 programme and World Savings Day celebration here yesterday, as reported by Bernama.

The event was also attended by PTPTN chief executive Dasuki Abdul Majid and the PTPTN management board.

<https://www.thestar.com.my/news/nation/2023/10/30/simpan-sspn-a-smart-choice-for-education>