

## PTPTN concludes BMS 2023 in conjunction with World Savings Day

by SUFEA SALEHUDDIN

THE National Higher Education Fund Corp (PTPTN) recently concluded the SSPN Savings Month (BMS) 2023 campaign, coinciding with the globally celebrated World Savings Day.

With the theme "Robotics: Towards the Transformation of the Digital World", the campaign was organised as an on-site activity, unveiling an innovative nation-wide road tour.

The theme carried significant importance due to its strong connection with advancements in science and technology, and encourages a thorough comprehension of the latest technological progress.

This is in line with PTPTN's digitisation programme, which seeks to increase the myPTPTN app usage among borrowers and depositors to make transactions more streamlined, productive and safe.

PTPTN chairman Datuk Norliza Abdul Rahim said the primary objective of PTPTN is to establish itself as the foremost national higher education fund and it aims to promote the culture of savings to decrease society's reliance on loans.

Norliza expressed her satisfaction that primary education savings plans offered by Simpan SSPN have remained competitive and have become parents' first choice over the past 19 years.

"As of Sept 30, 2023, Simpan SSPN has received a noteworthy total of RM15.94 billion in deposits, distributed across a total of 6.11 million accounts," she said in a statement.

Norliza added that through Simpan SSPN, depositors will enjoy relief from income tax assessments of up to RM8,000 per year, takaful protection, matching grants up to RM10,000 for one eligible family, competitive dividends and savings guaranteed by the government.



Norliza (centre) presenting a certificate of appreciation to one of BMS 2023's strategic partners

Pic courtesy of PTPTN