

PTPTN optimistic on latest savings plan

► Corporation aims to make scheme product of choice for community, with RM220m deposits target for 2023

KUALA LUMPUR: The National Higher Education Fund Corporation (PTPTN) yesterday launched *Bulan Menabung Simpan SSPN (BMS) 2023*, in an effort to become the community's preferred savings product.

Its chairman Datuk Norliza Abdul Rahim said BMS is its annual signature programme, implemented in 2018 to improve savings practices in addition to promoting *Simpan SSPN* as a product of choice.

"Since *Simpan SSPN*'s inception 19 years ago, deposits have increased yearly. As of Aug 31, the total amount of *Simpan SSPN* deposits was RM15.81 billion, involving 6.04 million accounts. This proves that *Simpan SSPN* continues to be the best savings product in the country.

"PTPTN is targeting RM220 million deposits in *Simpan SSPN* this year. I am optimistic that BMS 2023 will receive encouraging response from the community in Malaysia," she said in her speech at the launch on Sunday.

Also present at the ceremony were Higher Education Ministry deputy secretary Datuk Dr Megat Sany Megat Ahmad Supian and PTPTN chief executive Ahmad Dasuki Abdul Majid, Bernama reported.

Norliza said PTPTN's commitment to encourage a savings culture is translated in the PTPTN Strategic Plan 2021-2025 and is in line with the agency's aspirations to transform the community's mindset from borrowing to saving, to prevent their children from being saddled with debt after graduation.

During the ceremony, cash prizes worth RM2,023 were presented to winners of the *WOW Syoknya Raya* campaign, namely B. Machap and Mohd Yazeed Othman, as well as "Action Song" *Simpan SSPN* 2023 winner, Sekolah Kebangsaan (SK) Desa Petaling.

Machap, 39, from Kuala Pilah in Negeri Sembilan said she was surprised to win and at the same time happy about saving with *Simpan SSPN Plus*.

"I am happy and proud. The savings are for my children's future," said the security guard, a mother of three, who began saving with *SSPN Plus* in March.

Meanwhile, Mohd Yazeed, 37, said his children were the motivation for him to save with *Simpan SSPN*, which opened in October last year.

"Spending on children's education is very important and this is one of the opportunities we have. It is our responsibility to ensure that our children have an education fund for their future," said the father of five.