

## PTPTN reminder on loan repayment discount offer

**KUALA LUMPUR:** Borrowers of the National Higher Education Fund Corporation (PTPTN) are urged to seize the loan repayment discount incentive, which will end on April 30. In a statement, it said from Nov 1 last year to Feb 28 this year, 367,433 borrowers enjoyed the repayment incentive with the total discount given amounting to RM112.4 million. During the tabling of the 2022 Budget on Oct 29 last year, the government agreed to give PTPTN borrowers a 15 per cent discount incentive on loan repayment for full settlement of their remaining debt. In addition, a 12 per cent discount was given for repayment of at least 50 per cent of the remaining debt in one payment and a 10 per cent discount for repayment through salary deduction or direct debit. **Bernama**