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PTPTN launches new national education savings scheme



YBrs. Encik Ahmad Dasuki Abdul Majid
Ketua Eksekutif PTPTN

Ahmad Dasuki says the launch of Simpan SSPN Plus is in accordance with PTPTN's strategic plan to manage the savings fund effectively.

THE National Higher Education Fund Corporation (PTPTN) is committed to continuing to transform the mindset of parents to save early for the future educational needs of their children and reduce dependency on study loans.

To this end, PTPTN, has launched a new product — Simpan SSPN (National Education Savings Scheme) Plus.

Simpan SSPN Plus is a continuation of SSPN-i Plus — introduced on June 8, 2015 — which has been improved and given a new look with various privileges and benefits for depositors.

“The launch of Simpan SSPN Plus is timely and in accordance with the PTPTN strategic plan to manage the savings funds effectively,” said its chief executive officer Ahmad Dasuki Abdul Majid at its virtual launch, which was live-streamed on Facebook.

“This is the best cornerstone for society to continue saving for children’s tertiary education while enjoying more privileges and the benefits provided.

“Parents are the main pillar in realising the ambitions of their children and PTPTN will continue to help achieve your goals,” he said.

Choices are given to the depositors to select any of PTPTN’s strategic partners from three Takaful operators — Hong Leong MSIG Takaful Bhd, Great Eastern Takaful Bhd and Takaful Ikhlas Family Bhd — for this new product.

Simpan SSPN Plus offers six attractive packages which are affordable for parents, ranging from as low as RM30 and up to RM500 monthly, and there is no need for a medical check-up.

Depositors will be able to enjoy various privileges and benefits, including takaful protection up to RM1.2mil, terminal illness coverage up to RM200,000, up to RM10,000 for corpse delivery service, a maximum of RM3,000 for outpatient treatment due to an accident and protection up to age of 69.

From 2015 up to July 31 this year, Ahmad Dasuki shared that over 690,000 SSPN-i Plus accounts had been opened with RM752mil in total deposits.

In conjunction with the launch of the new product, PTPTN unveiled its lucky draw Cabutan Wow! Simpan SSPN Plus 2021 that offers attractive prizes worth almost RM320,000 for 221 winners.

The main prize winner will get a gold bar worth RM150,000, while two second prize winners will drive home a Perodua Bezza 1.3AV each.

Three third prize winners will bring home a Thermomix kitchen appliance each.

Consolation prizes, in the form of RM221 cash, will be given to 215 winners, during the promotional period until Dec 31.

The public can visit www.lovespnp.com for fast, easy and safe online transactions.

<https://www.thestar.com.my/metro/metro-news/2021/09/07/ptptn-launches-new-national-education-savings-scheme>