

New PTPTN loan repayment option

KUALA LUMPUR: Employee salary deductions for repayment of National Higher Education Fund Corporation (PTPTN) loans, which used to be done manually, can now be accepted through Portal Majikan Online.

The agency said in a statement yesterday the online service could also be used for National Education Savings Scheme contributions.

“The service provides a convenient platform for employers with a simpler data verification and review process.”

According to its chief executive Ahmad Dasuki Abdul Majid, the portal is part of a digitalisation agenda towards more efficient and effective services.

“At any time, employers can make salary deduction transactions easily, efficiently and safely.”

He expressed hope that employers would assist their staff, who are PTPTN loan borrowers, to make repayments through salary deductions and enjoy discount incentives given by the government.

“Via Budget 2024, the government agreed to grant a 15% discount for PTPTN repayments through salary deductions from Oct 14 until March 31.” – Bernama